

Presidio Residential Capital Joint Venture Partners Earn National Recognition on Top Nationwide Homebuilder List



Model home at Heirloom, an 83-home community by Williams Homes in San Luis Obispo, Calif. It is one of several neighborhoods in San Luis Ranch, a 131-acre farm-to-table community featuring 580 residential homes being developed in a joint-venture with Presidio Residential Capital. The project includes diverse housing types, community gardens and retail amenities around 50+ acres of sustainable/organic farmland and open space.

SAN DIEGO – June 4, 2024 – <u>Presidio Residential Capital</u>, a leading real estate development management firm headquartered in San Diego, announces the inclusion of two of its California joint venture partners in *Builder Magazine's* esteemed Top 100 and The Next 100 lists. San Joaquin Valley Homes secured the 95th position, while Williams Homes earned the 132nd spot.

Don Faye, principal of Presidio Residential Capital, expressed admiration for the resilience and success displayed by the homebuilders amid various challenges, stating, "Their exceptional performances are a testament to their dedication and resilience in navigating the challenges of new home sales in the past year. These rankings underscore the hard work and commitment of everyone involved in achieving this recognition."

San Joaquin Valley Homes, a prominent Central Valley community homebuilder, has made its mark on *Builder's* lists for the sixth consecutive year. In 2023 alone, the company closed 549 homes and recorded \$237 million in gross revenue. The decade-long partnership between

Presidio Residential Capital and SJV Homes has yielded 40 new home communities that brought more than 5,000 quality homes in sought-after locations to the Central Valley.

Williams Homes, headquartered in Santa Clarita, made its 11th appearance on *Builder's* Next 100 list with 333 closings and \$278 million in gross revenue. With a legacy spanning two decades, Williams Homes has constructed thousands of homes across the West and collaborated with Presidio on 10 diverse communities in California, encompassing mixed-use, single-family, condominium and townhome products.

Paul Lucatuorto, principal of Presidio Residential Capital, underscored the strategic alignment of its partnerships with SJV Homes and Williams Homes, emphasizing, "Our decision to back these successful builders exemplifies our investment strategy of working with local experts to deliver quality housing in desirable suburban locations with robust demand and strong market fundamentals, and we are proud to support their growth and innovation."

About Presidio Residential Capital

Presidio Residential Capital is a real estate development management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$2 billion into the economy to capitalize the housing industry. It targets builders in Arizona, California, Nevada, Idaho, Colorado and Utah with current committed capital of \$250 million focused on 25-plus projects. Online and social media: www.presidioresidential.com, Facebook, LinkedIn and X.