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San Joaquin Valley Homes and Presidio Residential Capital to Build New Neighborhood Offering 134 Single-Family Houses in Tulare, Calif.

Kensington to Offer Move-Up Homes from the Low \$200,000s

TULARE, Calif. – October 10, 2018 – [San Joaquin Valley Homes](#) (SVJ Homes) and [Presidio Residential Capital](#) is scheduled to break ground this month at Kensington -- a new residential community offering 134 detached single-family houses priced from the low \$200,000s.

The neighborhood is expected to be open for sale by Spring of 2019. The retail value of this project is estimated to exceed \$33 million.

“With this beautiful new community, we’re offering growing families and young professionals an opportunity to live within one of the most desirable areas in the Central Valley,” said Danny Garcia, vice president of sales at SVJ Homes. “With this price point, we believe we’ve hit a particularly sweet spot in this marketplace, and we expect these homes to move quickly.”

Kensington will offer 134 garden houses with three plans ranging from 1,297 – 1,597 square feet, all on lots averaging 6,000 square feet. The community will include a park and a pond.

Located about one mile east of State Route 99, a major Central Valley transportation corridor that connects Fresno to the north and Bakersfield to the south, Kensington is on Cartmill Street immediately west of Mooney Boulevard, next to SVJ Homes’ sister

community called Brighton in Visalia. The community is a 45-minute commute from Lemoore Naval Air Station and south Fresno.

This is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes. To date, SJV Homes and Presidio have partnered on 22 projects totaling more than 2,475 units.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes closed on its 1,000th home in September 2017, making it one of the region's most active homebuilders.

According to [the National Association of Home Builders' formula to determine the local impact of single-family housing](#) in typical metro areas, adding 134 single-family homes will generate \$76 million in local income, \$9.5 million in taxes and other revenue for local governments and 1,044 local jobs.

About SJV Homes

Deeply rooted in residential construction, the founders of Visalia, California-based San Joaquin Valley Homes have built thousands of quality homes and attractive neighborhoods for Central Valley residents. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision of delivering excellence through every level of building, delivering wonderful homes in great neighborhoods. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment company based in San Diego. www.sjvhomes.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).

