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San Joaquin Valley Homes and Presidio Residential Capital Open Bella Vista, A 134-Home Community in Hanford, Calif.

Neighborhood Offers Wide Range of Family-Friendly Homes Near Downtown

HANFORD, Calif. – October 24, 2018 – <u>San Joaquin Valley Homes</u> (SJV Homes) and <u>Presidio Residential Capital</u> celebrated the grand opening of <u>Bella Vista</u>, a 134-home neighborhood, where more than 180 groups of interested homebuyers toured the model homes this past weekend. Demand for the homes are high as four have already been contracted and five reserved. The model homes are available to tour Sunday and Monday from 11 a.m. to 6 p.m. and Tuesday through on Saturday from 10 a.m. to 6 p.m.

"We are excited to offer these new quality homes to families in Northwest Hanford," said Danny Garcia, vice president of sales at SJV Homes. "This beautiful community with its range of different elevations and floor plans has something for everyone."

Bella Vista features 134 detached single-level homes. The six floor plans range from 1,890 to 3,205 square feet on expansive lots averaging 9,000 square feet up to 18,000 square feet. This community is conveniently located close to downtown Hanford and nearby Naval Air Station Lemoore with quick access to Highway 198.

Bella Vista is SJV Homes' 22nd joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes. To date, SJV Homes and Presidio have partnered on 22 projects totaling more than 2,475 units.

About San Joaquin Valley Homes

San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment firm in San Diego. It has since closed almost 2,500 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit www.sjvhomes.com.

About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.