



FOR IMMEDIATE RELEASE

Media Contacts: Anton Communications Vanessa Showalter vshowalter@antonpr.com Genevieve Anton ganton@antonpr.com

SAN JOAQUIN VALLEY HOMES AND PRESIDIO RESIDENTIAL CAPITAL BEGIN **MODEL CONSTRUCTION ON 115 SINGLE-FAMILY RESIDENCES IN** HANFORD, CALIF.

Model Homes at Chandler Park to Open August 2017

HANFORD, Calif. – July 10, 2017 – San Joaquin Valley Homes (SJV Homes) has started construction on model homes at Chandler Park -- a 28.75 acre residential community located at 12th Avenue and Hume Avenue in Hanford. The developer is building 115 single-family homes, which are scheduled to open for sale in August of 2017.

"We are eagerly anticipating the introduction of our Chandler Park models to the Hanford community," said Joe Leal, co-founder for Visalia-based SJV Homes. "This development will fill a void in the community that has a proven demand for new housing."

Chandler Park will offer three- and four-bedroom homes with two- or three-car garages in five floor plans ranging from 1,443-2,100 square feet. The homes will have covered front porches, nine-foot ceilings, energy-efficient windows and fixtures, kitchens with snack bars and islands, washable cabinets resistant to scratches and heat and walk-in closets. A wide variety of upgrades and options will be available.

Hanford is a growing community with one of California's most thriving downtowns. Chandler Park is located two miles from downtown Hanford and less than two miles from the Hanford Amtrak station. This new neighborhood is serviced by Martin Luther King Jr. Elementary School, Woodrow Wilson Junior High and Hanford West High School.

Hanford was recently named one of the "Prettiest Painted Places in America" by the Rohm and Haas Paint Quality Institute.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes plans on selling its 1,000th home by July, making it one of the region's most active homebuilders.

Chandler Park is a joint venture project with Presidio Residential Capital, a San Diegobased real estate investment company that funds 100 percent of the projects and operations of SJV Homes.

About SJV Homes

Deeply rooted in residential construction, the founders of Visalia, California-based San Joaquin Valley Homes have built thousands of quality homes and attractive neighborhoods for Central Valley residents. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision of delivering excellence through every level of building, delivering wonderful homes in great neighborhoods. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment company based in San Diego. www.sjvhomes.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$150 million in capital for home-building projects in the Western United States through 2017. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$650 million focused on 95+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.