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**SAN JOAQUIN VALLEY HOMES AND PRESIDIO RESIDENTIAL CAPITAL
TO BEGIN CONSTRUCTION AT MOUNTAIN VIEW**

*Sales Open on May 27 at New Neighborhood
in Hanford, Calif., That Will Offer 32 Single-Family Homes*

HANFORD, Calif. – May 25, 2017 – [San Joaquin Valley Homes](#) (SVJ Homes) will start construction on the first phase at Mountain View, a new residential neighborhood located at the northwest corner of 11th and Houston in Hanford, Calif., that will offer 32 single-family homes. Sales will open on May 27. The community is expected to be complete in February 2018.

“This ideally located site is in a beautiful rural setting that’s close to downtown Hanford and less than an hour from Fresno,” said Danny Garcia, vice president of sales at SVJ Homes. “We don’t expect these homes to stay on the market for long.”

The 1,443- to 2,100-square-foot homes on 6,100- to 15,090-square-foot lots will be built in Mediterranean, Tuscan and Craftsman styles. Mountain View is located 20 minutes from the Lemoore Naval Base, which employs more than 7,000 military personnel. Mountain View is close to Highway 198, offering quick access to major employers including Adventist Medical Center, Central Valley Meat Co., Del Monte Food, The Hanford Sentinel, Walmart Warehouse and Costco Wholesale.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes plans on closing its 1,000th home by year end, making it one of the most active homebuilders in the region.

Mountain View is SJV Homes' 13th joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes.

According to [the National Association of Home Builders' formula to determine the local impact of single-family housing](#) in typical metro areas, adding 32 single-family homes will generate \$9.1 million in local income, \$1.1 million in taxes and other revenue for local governments and 126 local jobs.

About SJV Homes

Deeply rooted in residential construction, the founders of Visalia, California-based San Joaquin Valley Homes have built thousands of quality homes and attractive neighborhoods for Central Valley residents. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision of delivering excellence through every level of building, delivering wonderful homes in great neighborhoods. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment company based in San Diego. www.sjvhomes.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$150 million in capital for home-building projects in the Western United States through 2017. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$650 million focused on 95+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, [Facebook](#), [Twitter](#) and [LinkedIn](#).