



## **FOR IMMEDIATE RELEASE**

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## Presidio Residential Capital and Joint Venture Partner San Joaquin Valley Homes Announce the Close of Its 1,500<sup>th</sup> Home

Homebuilder Presents Check for \$1,500 to Lucky Homebuyer at Chelsea West in Visalia, Calif.

**SAN DIEGO** – July 15, 2019 – <u>Presidio Residential Capital</u> and <u>San Joaquin Valley Homes</u> (SJV Homes) are proud to announce that SJV Homes, Presidio's most active joint venture partner, has closed on its 1,500<sup>th</sup> home after six years in the homebuilding business.

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes is a joint venture partner with Presidio Residential Capital, a San Diego-based real estate investment company that funds 100 percent of the projects and operations of SJV Homes.

The 1,500th home closed is a 1,658 square foot Mariposa floor plan at <u>Chelsea West</u>, an all single-story neighborhood in southeast Visalia in the Central Valley. The attractive price point was perfect for the buyer, Dr. Tawny Louie, who recently started a four-year residency at Kaweah Delta Health Care District in Visalia.

SJV Homes, a Visalia-based homebuilder, presented her with a \$1,500 check and a basket with gift cards for Lowes, Target and local restaurants, as well as locally grown nut products and information about things to do and see in Visalia and surrounding areas.

"We're thrilled to welcome Dr. Louie to Visalia and the SJV Homes family," said SJV Homes Marketing Director Lissa Walker. "We are proud to build new homes for families and professionals like Dr. Louie, who contribute so much to our community, and we look forward to providing our next 1,500 buyers with the same quality and service SJV Homes is known for in the valley that is our home."

Louie was drawn to her home because she loved the open floorplan of her Mariposa model and the security of living in a close-knit community. She's been impressed by the professionalism of SJV Homes staff as well as the "amazing" service and the warm welcome she has received at Chelsea West.

"I'm new here, and the people in the office know so much about Visalia," she said. "I feel like that makes a difference."

Louie, who is originally from Los Angeles, moved to Visalia after earning her D.O. degree from the Alabama College of Osteopathic Medicine and is now a resident physician specializing in anesthesiology. Because she works long hours at the hospital, Louie is thrilled her commute is less than 10 minutes. "I'm excited to come home every day," she said. "And I'm getting a lot more sleep, which is so important."

## About San Joaquin Valley Homes

San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment firm in San Diego. It has since closed 1,500 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit www.sjvhomes.com.

## About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$50 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 75 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: <a href="https://www.presidioresidential.com">www.presidioresidential.com</a>, <a href="#Facebook">Facebook</a>, <a href="https://www.presidioresidential.com">Twitter</a> and <a href="LinkedIn">LinkedIn</a>.

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