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San Joaquin Valley Homes Closes on 2,000th Home

Local Valley Homebuilder Presents Lucky Homebuyer a Check for \$2,000 at Vista Robles in Dinuba, California

VISALIA, Calif. – June 5, 2020 – <u>San Joaquin Valley Homes</u> (SJV Homes) announces it has closed its 2,000th home after seven years in the homebuilding business.

The 2,000th home was purchased by Victor and Nancy Chavez at Vista Robles in Dinuba. In celebration of this significant achievement, SJV Homes presented the Chavez family with a check for \$2,000. This is the second home that Victor and Nancy have purchased from San Joaquin Valley Homes. Their first home was at Viscaya and though they were happy there, with a growing family of three kids it was time to move up to a more spacious home.

"We're always pleased to add another homeowner to our expanding SJV Homes family," said Lissa Walker, marketing director for SJV Homes. "We're proud of the homes we build and the service we provide to our homebuyers. Whether you're buying your first home, preparing for an empty nest or moving up, we are committed to making every homebuyer's experience a happy one."

"Personally, I really do like the builder as a company and I like how they build homes," Victor Chavez said. "The layouts are open and spacious. The quality is very high. We were very happy with our first SJVH home but needed to upgrade to a larger place when we had another baby. It was a little stressful buying and moving into a home during COVID, but their team did a great job helping us through it."

In addition, to mark this 2,000th home milestone, SJV Homes has donated \$20,000 to Kaweah Delta Hospital Foundation. "We feel it is important we give back to the communities where we live and build," said founder and President Joe Leal. "Kaweah Delta Hospital is a major regional facility that serves many of the cities where we build, and given the recent COVID-19 situation, we felt the hospital would be the perfect recipient."

Founded in 2013 by Joe Leal, Jim Robinson and Randy Merrill, SJV Homes is a local homebuilder currently developing new home neighborhoods in Dinuba, Hanford, Kingsburg,

Porterville, Tulare and Visalia. In 2020, SJV Homes made the prestigious Builder 100 list, a ranking of the top 100 homebuilders in the US put out each year by *Builder* magazine.

Presidio is a San-Diego based real estate investment company that funds the projects and operations of SJV Homes. SJV Homes and Presidio have partnered on 23 projects totaling more than 2,700 units.

About San Joaquin Valley Homes

San Joaquin Valley Homes (SJV Homes) is a local homebuilder with deep roots in and a strong commitment to the Central Valley. Founders Joe Leal, Jim Robinson and Randy Merrill share a vision to build quality new homes in carefully planned neighborhoods for people who love the Valley and want lasting value. In 2013, SJV Homes combined forces with Presidio Residential Capital, a real estate investment firm in San Diego. It has since closed 2,000 homes and is now one of the busiest homebuilders in the San Joaquin Valley. For more information, please visit www.sjvhomes.com.

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize on the housing industry. The firm's goal is to invest in excess of \$75 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$400 million focused on 65 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.

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