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Media Contacts: Anton Communications Ingrid Jones ijones@antonpr.com Genevieve Anton ganton@antonpr.com Photo Attached

Presidio Residential Capital and Williams Homes Open Sales at The Arroyos at Righetti, 113-Home Mixed-Use Community in San Luis Obispo

New Neighborhood is Located within Righetti, 165-Acre Master-Planned, Mixed-Use Development Close to Shopping, Recreation and Employers

**SAN LUIS OBISPO**, **Calif.** (March 13, 2019) – <u>Presidio Residential Capital</u> and <u>Williams Homes</u> recently announced the opening of The Arroyos at Righetti, a 113-unit neighborhood that is part of <u>Righetti</u>, a 165-acre, mixed-use development offering a broad range of product types, sizes and price points to serve the community's housing needs. Interested homebuyers are invited to tour the model homes daily from 10 a.m. to 6 p.m.

"We're aware homebuyers in San Luis Obispo have been eager to see these homes, and now that our models are open, they're telling us it was worth the wait," said Lance Williams, president and CEO of Williams Homes. "We're already seeing an enthusiastic response from families and professionals who love the homes, the location and the amenities at The Arroyos at Righetti."

Located two miles southeast of downtown San Luis Obispo and 3.5 miles southeast of Cal Poly University in the Orcutt Specific Plan Area, The Arroyos at Righetti seeks to protect natural resources while adding much-needed housing. Major retailers are half a mile away, and the community is close to the Union Pacific Railroad, a park and open space.

The Farmhouse, Mission, Craftsman and Bungalow homes in The Arroyos at Righetti community are built on 5,000-square-foot lots. The three- to four-bedroom homes range from 1,684 to 2,534 square feet with prices starting in the high \$700,000s.

The master-planned development will include a neighborhood park with tennis and basketball courts, a soccer field, pickle ball court and a playground. A pocket park will offer a climbing wall, barbecue and picnic stations and a linear park with a community garden, playground, picnic tables and a produce stand.

## **About Williams Homes**

In 1997, Lance Williams founded privately held, Santa Clarita-based Williams Homes on the principles of integrity, trust and partnership - the key ingredients to Williams Homes' continued success. Williams Homes was the proud recipient of the 2013 Builder of the Year Award by the Building Industry Association. Williams Homes has earned a respected reputation as a builder of exceptional quality new home communities in the West. The Williams Homes' team has established a relationship with its family of homebuyers as a builder who stands behind its product and continues to provide a level of customer service that exceeds expectations. www.williamshomes.com

## About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$50 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 75 projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: <a href="www.presidioresidential.com">www.presidioresidential.com</a>, <a href="Facebook">Facebook</a>, <a href="Twitter">Twitter</a> and LinkedIn.

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