



## FOR IMMEDIATE RELEASE

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## Van Daele Homes and Presidio Residential Capital to Hold Grand Opening at The Gables in Morgan Hill, Calif., on Saturday, July 14

9.4-Acre Neighborhood Near Employment and Transit Offering 37 Attached Townhomes

MORGAN HILL, Calif. – July 12, 2018 – <u>Van Daele Homes</u> and <u>Presidio Residential</u>

<u>Capital</u> will hold a model grand opening at <u>The Gables</u>, a 9.4-acre community offering 37 attached townhomes in Morgan Hill on Saturday, July 14. While model tours will begin at 10 a.m., Grand Opening festivities will take place from 11 a.m. to 2 p.m. and will include delicious bites provided by local food truck favorite Waffle Amore.

"Located just minutes from charming downtown Morgan Hill, The Gables offers an ideal location for Silicon Valley commuters, with easy access to a Caltrain station and the 101 freeway," said Jeffrey Hack, president and CEO of Van Daele Homes. "As housing prices in this area continue to soar, these townhouses offer spacious, flexible living options for families and young professionals at prices they can afford."

The charming townhomes at The Gables range from approximately 1,400 to 2,100 square feet and are offered in three floorplans. They feature gourmet kitchens, open plan living and dining areas and generous master suites. In addition, all homes include advanced technology powered by Amazon with keyless entry, smart thermostats, Ring® Video doorbells and more. Community amenities include a central park with a play structure, picnic table, barbecue and shade structure.

The Gables is located at the northwest corner of Watsonville Road and Monterey Road, close to major employment centers and recreation, including an aquatics center and parks for hiking, biking, fishing and boating.

The Gables in Morgan Hill is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company. The joint venture partners also built The Commons, a 12-home duet and single-family home community also located in Morgan Hill.

Interested homebuyers can visit vandaele.com for more information or contact Toby or Vivian at The Gables Sales Center at (669) 888-8036. The Gables Model Homes and Sales Center are located at 15513 Monterey Road in Morgan Hill.

## About Van Daele Homes

Van Daele Homes is a privately held, California-based homebuilder specializing in new homes in Northern and Southern California since 1987. The Van Daele family and its team take great pride in the design and construction of every home and have a personal commitment to every home buyer. Celebrating more than 30 years of homebuilding excellence, the experienced team of employees, artisans and consultants at Van Daele Homes take building quality, handcrafted homes very seriously, and are intimately involved in each home's design and construction every step of the way. Additional information is available at <a href="mailto:vandaele.com">vandaele.com</a>

## About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: <a href="https://www.presidioresidential.com">www.presidioresidential.com</a>, <a href="#facebook">Facebook</a>, <a href="https://www.presidioresidential.com">Twitter and LinkedIn</a>.