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Summit Homes of Nevada and Presidio Residential Capital Open Sales at Duneville Meadows in West Las Vegas

Nine of the 19 New Homes Have Already Been Sold; Homes Offer Relief to Homebuyers in High-Demand Market

LAS VEGAS – June 20, 2018 – <u>Summit Homes of Nevada</u> and <u>Presidio Residential</u>

<u>Capital</u> recently announced that sales are open at Duneville Meadows, a new community in southwest Las Vegas that will add 19 single-family detached homes to this high-demand market. Home prices range from the low 300s.

"Housing prices are climbing in Las Vegas as population continues to increase and inventory remains low," said Nathan White, division president for Summit Homes of Nevada. "We are already seeing strong interest in this beautiful community as nine out of the 19 new homes have been sold. These homes are ideal for young families and professionals as well as empty nesters."

Duneville Meadows, located on West Agate Avenue between South Jones Boulevard and Duneville Street, is offering three floorplans ranging from 2,182 to 2,621 square feet on 2.5 acres.

Duneville Meadows is a joint venture project with Presidio Residential Capital, a San Diego-based real estate investment company.

Interested homebuyers can contact the sales office at 702-333-1662.

About Summit Homes of Nevada

Summit Homes of Nevada is owned and operated by the White family; second generation homebuilders who have built more than 5,000 homes in Nevada. The team at Summit Homes has deep roots in the region and is committed to delivering top-notch customer service.

www.summithomesnv.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado, Washington and Idaho with current committed capital of \$500 million focused on 90+/- projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.