

Four Presidio Residential Capital Builders Earn Spots on Top Nationwide Homebuilder List

San Joaquin Valley Homes, Cornerstone Communities, Williams Homes and Van Daele Homes
All Rank on Prestigious Industry 2022 List



San Diego's Cornerstone Communities recently closed out The Preserve in Carlsbad.

SAN DIEGO – May 12, 2022 – Presidio Residential Capital, a San Diego-based real estate development management company, is pleased to announce four of its California joint venture partners have once again been named to <u>Builder Magazine's 2022 Next 100 list</u>, the housing industry's premier ranking of the nation's most active homebuilders.

"Each of these homebuilders represents excellence in the homebuilding field. During the last few years, uncertainty of supply and demand to labor shortages to supplier slowdowns and increased material prices has meant extreme challenges on all fronts," said Don Faye, principal of Presidio Residential Capital. "But regardless, they've managed to persevere to provide quality homes in their respective communities. We're very proud to partner with these forward-thinking companies and expect they'll do great things this year as well."

This is the fourth year Central Valley community homebuilder <u>San Joaquin Valley Homes</u> has made one of *Builder's* lists, which is typically dominated by large private and public builders. This year it ranked 118 across the nation based on 449 homes closed and \$160 million in gross revenue.

<u>Van Daele Homes</u> from Riverside closed 427 homes in 2022 earning a spot at 123 (its same ranking in 2021), and <u>Williams Homes</u>, headquartered in Santa Clarita, climbed up the 2021 list 31 spots to number 129 with 400 closings and \$272 million in gross revenue. San Diego's <u>Cornerstone Communities</u>, which premiered on the Next 100 list in 2021, is back on the 2022 list ranked at 158 with 306 closings and \$206 million in gross revenue in 2021.

Each year, *Builder* magazine releases its ranking of the top 100 homebuilding companies in the United States based on how many homes were closed in the previous year. Those that rank 101 to 200 are recognized on the *Builder* Next 100 List.

About Presidio Residential Capital

Presidio Residential Capital is a real estate development management company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1.5 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$100 million in capital for home-building projects in the Western United States in the next 12 months. It targets builders in Arizona, California, Nevada, Washington, Idaho, Colorado and Utah with current committed capital of \$250 million focused on 40 plus projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.

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