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Sales Open at Altura at Pacific Ridge, a New Neighborhood within Pacific Ridge, a Master Planned Community in Oceanside, Calif.

Amenity-Rich Neighborhood Offering 72 New Homes with Spectacular Views Atop Rancho del Oro, Starting at \$623,990

OCEANSIDE, Calif. – June 6, 2018 – <u>Cornerstone Communities</u> and <u>Presidio</u>

<u>Residential Capital</u> recently announced sales are open at <u>Altura at Pacific Ridge</u>, a new community offering 72 upscale two-story single-family detached homes within Pacific Ridge, a 30-acre, 314-unit gated community perched atop the crest of Rancho del Oro with spectacular views of the surrounding coastal hills. Prices start at \$623,990.

"With their incredibly serene and picturesque views and soothing ocean breezes, these homes are incredible for families who want to settle in a highly desirable, prestigious hilltop location in North County," said Michael Sabourin, president and COO of Cornerstone Communities. "At this price point, we can't imagine these will stay on the market long."

The three- and four-bedroom, two-and-a-half-bathroom homes range from 1,771 to 2,021 square feet and have two-car garages as well as private fenced yards for outdoor living and entertaining. Some floorplans include offices, tech spaces and lofts, and optional balconies off the master bedroom are available.

Community amenities, which are spread across several recreational areas, include a community pool, a spa, barbecues and covered seating areas. Altura at Pacific Ridge offers several playgrounds with bench seating and a large turf area.

The community provides easy access to three main freeways for commuting to anywhere in San Diego County and is within a mile of elementary schools.

Pacific Ridge was built on the last remaining land within the larger Rancho del Oro master planned community, and comprises three unique home-types that appeal to a broad range of home buyers. In addition to Altura, Cornerstone has developed Lucero offering 125 townhomes, as well as Brisas offering 117 triplex homes - all within the master planned gated community of Pacific Ridge Rancho del Oro.

"This is the last chance for people who want to live within the amazing Rancho del Oro community," Sabourin said.

These projects are a joint venture partnership with Presidio Residential Capital, a San Diego-based real estate investment company.

About Cornerstone Communities

The management team at Cornerstone Communities is comprised of a seasoned group of development and building professionals possessing over 150 years of combined experience in the homebuilding field having developed, mapped, and/or constructed over 15,000 homes in over 60 developments throughout California and Nevada. Professional Builder magazine heralded the group as one of the nation's Building Giants. Cornerstone has been consistently ranked as one of San Diego's top privately held residential homebuilders by the San Diego Business Journal and was recently recognized as one of the Top 500 Privately-Held Businesses in the U.S. by DiversityBusiness.com. www.cornerstonecommunities.com

About Presidio Residential Capital

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, California, the firm provides capital in the form of joint ventures for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$1 billion into the economy to capitalize the housing industry. The firm's goal is to invest in excess of \$150 million in capital for home-building projects in the Western United States in the next 12 months. It currently has investments in Arizona, California, Nevada, Colorado and Washington with current committed capital of \$800 million focused on 100+ projects. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2.5 billion. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.