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## PRESIDIO RESIDENTIAL CAPITAL HIRES VETERAN ACQUISITIONS AND AUDIT EXECUTIVE

**SAN DIEGO** – May 22, 2015 – <u>Presidio Residential Capital</u> has hired Linda G.H. Prosi, a veteran real estate executive with deep experience in acquisitions, due diligence and portfolio administration, to help with legal entity formation, loan review and tracking, audit compliance and transaction closings.

"We are fortunate to have Linda join our team," said Presidio Residential Capital principal Don Faye. "She has a wealth of knowledge and experience and adds additional capacity to our operations."

Prosi has experience in all aspects of land acquisitions and real estate loan administration with exceptional audit results. She has established and managed an acquisition services department for a national diversified real estate company; coordinated due diligence, approval and closing of more than 90 transactions totaling more than \$1 billion, and supervised administration of a \$700 million multi-state real estate loan portfolio

Most recently, Prosi was a reasonable accommodation facilitator for Warren Properties, where she handled all matters pertaining to reasonable accommodations and fair housing law for the privately owned national property management firm. As vice president of acquisition services for Newland Real Estate Group, Prosi managed administration of a national land acquisitions portfolio, and as a controller for Design Line Interiors, she oversaw accounting, collections and human resources.

Prosi has also served as special projects manager for Cornerstone Communities, vice president of loan administration for Pacific First Bank (Gentra Capital) and was on the board of directors for HomeAid.

"I'm looking forward to being an active participant in Presidio's future success," Prosi said.

Prosi earned a bachelor's degree in social sciences and history from San Diego State University.

## About Presidio

Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$500 million into the economy to capitalize the housing industry. The firm's goal is to fund an additional \$250 million in capital for home-building projects in the Western United States, and it currently has investments in Arizona, California, Colorado, Nevada, and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego. Online and social media: www.presidioresidential.com, Facebook, Twitter and LinkedIn.